

**BOARD OF FUND COMMISSIONERS  
WATER POLLUTION CONTROL BONDS  
\$20,000,000  
SERIES A 1999**

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DATED ----- October 1, 1999

SALE DATE ----- September 28, 1999

INTEREST PAYMENT DATES ----- April 1 and October 1 commencing April 1, 2000

PRINCIPAL PAYMENT DATE ----- October 1 commencing October 1, 2000

TRUE INTEREST COST ----- 5.399534%

BOND COUNSEL ----- Hardwick Law Firm and McDowell, Rice, Smith & Gaar

FINANCIAL ADVISOR ----- Banc of America Securities, LLC

UNDERWRITER MANAGER ----- Banc of America Securities, LLC and Associates

PAYING AGENT ----- UMB Bank of Kansas City

AUTHORIZATION ----- Article III, Section 37(e) - \$10,000,000  
Section 37(g) - \$10,000,000

*Maturities and Interest Rates*

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
2000	\$ 445,000	5.650%	2013	\$ 780,000	5.200%
2001	460,000	5.000%	2014	820,000	5.250%
2002	480,000	5.850%	2015	860,000	5.300%
2003	500,000	7.500%	2016	905,000	5.375%
2004	520,000	6.500%	2017	950,000	5.400%
2005	540,000	4.500%	2018	1,000,000	5.450%
2006	565,000	4.600%	2019	1,055,000	5.450%
2007	590,000	4.700%	2020	1,110,000	5.500%
2008	615,000	5.625%	2021	1,165,000	5.500%
2009	645,000	5.625%	2022	1,225,000	5.500%
2010	675,000	4.950%	2023	1,290,000	5.500%
2011	705,000	5.050%	2024	1,360,000	5.500%
2012	740,000	5.150%			

*Redemption*

At the option of the Board, bonds maturing on October 1, 2010 and thereafter may be called for redemption and payment prior to maturity on October 1, 2009 and thereafter, in whole at any time or in part on any interest payment date at 100% of the principal amount, together with accrued interest thereon to the redemption date.

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*Redemption (continued)*

The bonds maturing October 1, 2024 are subject to mandatory redemption in integral multiples of \$5,000 selected by lot by the Bond Registrar, through the application of sinking fund payments at a redemption price equal to 100% plus accrued interest thereon, on October 1 of each of the following years in principal amounts as follows:

<u>Year</u>	
2022	\$1,225,000
2023	\$1,290,000
2024 (maturity)	\$1,360,000

In the event of any such redemption, the Board, or the Bond Registrar acting on behalf of the Board, shall give written notice of its intention to redeem and pay the bonds, said notice to be given by United States first class, certified or registered mail addressed to the State Auditor of Missouri, to the registered owner of any bond being redeemed, and to the manager of the underwriting group purchasing the bonds, each of said notices to be mailed not less than thirty (30) days prior to the date fixed for redemption.

**WATER POLLUTION CONTROL BONDS**  
**DEBT SERVICE SCHEDULE**  
**SERIES: A 1999**  
**DATE OF ISSUE: 10/1/99**  
**AMOUNT OF ISSUE: \$20,000,000**

<u>FISCAL</u> <u>YEAR</u>	<u>INTEREST</u> <u>10/1</u>	<u>INTEREST</u> <u>4/1</u>	<u>PRINCIPAL</u> <u>10/1</u>	<u>ANNUAL</u> <u>DEBT SERVICE</u>	<u>OUTSTANDING</u> <u>PRINCIPAL</u>
1972	-	-	-	-	-
1973	-	-	-	-	-
1974	-	-	-	-	-
1975	-	-	-	-	-
1976	-	-	-	-	-
1977	-	-	-	-	-
1978	-	-	-	-	-
1979	-	-	-	-	-
1980	-	-	-	-	-
1981	-	-	-	-	-
1982	-	-	-	-	-
1983	-	-	-	-	-
1984	-	-	-	-	-
1985	-	-	-	-	-
1986	-	-	-	-	-
1987	-	-	-	-	-
1988	-	-	-	-	-
1989	-	-	-	-	-
1990	-	-	-	-	-
1991	-	-	-	-	-
1992	-	-	-	-	-
1993	-	-	-	-	-
1994	-	-	-	-	-
1995	-	-	-	-	-
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	541,461.88	-	541,461.88	20,000,000.00
2001	541,461.88	528,890.63	445,000.00	1,515,352.51	19,555,000.00
2002	528,890.63	517,390.63	460,000.00	1,506,281.26	19,095,000.00
2003	517,390.63	503,350.63	480,000.00	1,500,741.26	18,615,000.00
2004	503,350.63	484,600.63	500,000.00	1,487,951.26	18,115,000.00
2005	484,600.63	467,700.63	520,000.00	1,472,301.26	17,595,000.00
2006	467,700.63	455,550.63	540,000.00	1,463,251.26	17,055,000.00
2007	455,550.63	442,555.63	565,000.00	1,463,106.26	16,490,000.00
2008	442,555.63	428,690.63	590,000.00	1,461,246.26	15,900,000.00
2009	428,690.63	411,393.75	615,000.00	1,455,084.38	15,285,000.00
2010	411,393.75	393,253.13	645,000.00	1,449,646.88	14,640,000.00
2011	393,253.13	376,546.88	675,000.00	1,444,800.01	13,965,000.00
2012	376,546.88	358,745.63	705,000.00	1,440,292.51	13,260,000.00
2013	358,745.63	339,690.63	740,000.00	1,438,436.26	12,520,000.00
2014	339,690.63	319,410.63	780,000.00	1,439,101.26	11,740,000.00
2015	319,410.63	297,885.63	820,000.00	1,437,296.26	10,920,000.00
2016	297,885.63	275,095.63	860,000.00	1,432,981.26	10,060,000.00
2017	275,095.63	250,773.75	905,000.00	1,430,869.38	9,155,000.00
2018	250,773.75	225,123.75	950,000.00	1,425,897.50	8,205,000.00
2019	225,123.75	197,873.75	1,000,000.00	1,422,997.50	7,205,000.00
2020	197,873.75	169,125.00	1,055,000.00	1,421,998.75	6,150,000.00
2021	169,125.00	138,600.00	1,110,000.00	1,417,725.00	5,040,000.00
2022	138,600.00	106,562.50	1,165,000.00	1,410,162.50	3,875,000.00
2023	106,562.50	72,875.00	1,225,000.00	1,404,437.50	2,650,000.00
2024	72,875.00	37,400.00	1,290,000.00	1,400,275.00	1,360,000.00
2025	37,400.00	0.00	1,360,000.00	1,397,400.00	0.00
<b>TOTAL</b>	<b>8,340,547.58</b>	<b>8,340,547.58</b>	<b>20,000,000.00</b>	<b>36,681,095.16</b>	<b>-</b>